# DUFFERIN PARK HOMEOWERS ASSOCIATION NOTICE OF ANNUAL MEETING

Dear Dufferin Park Homeowners Association Members,

Notice is hereby given that the Annual Meeting of the members for the Dufferin Park Homeowners Association will be held on:

**Date:** Thursday, February 22<sup>nd</sup>, 2024

**Time:** 6:30 PM Registration

7:00 PM Call to Order 8:00 PM Adjournment

Place: Dufferin Park Homeowners Association

Prior Lake High School - Room F211 MPR

7575 150<sup>th</sup> Street West Savage, MN 55378

This meeting is solely for Unit Owners of the Single-Family homes located within the Dufferin Park Homeowners Association. **Your attendance is strongly encouraged.** At the meeting, two (2) positions will be elected to the Board to fill: one (1), three (3) year position and one(1), one (1) year Position.

<u>A QUORUM IS REQUIRED</u>: There are quorum requirements for this meeting. We must secure a quorum to officially conduct the meeting. As a member of Dufferin Park Homeowners Association, it is imperative that you either attend the annual meeting or turn in a signed proxy form. A proxy form is enclosed for your use.

If you cannot attend this meeting in person, return your signed proxy form to Association|One no later than Wednesday, February 21<sup>st</sup>, 2024. You may also send it with a Board member or neighbor who plans to attend the meeting.

If you have any questions, please contact us at AssociationOne at 833-737-8663.

We look forward to seeing you at the meeting!

The Dufferin Park Homeowners Association Board of Directors



#### **DUFFERIN PARK HOMEOWNERS ASSOCIATION**

#### **Annual Packet Contents**

- 1. Roll Call and Quorum Verification (10% or 55 homeowners)
- 2. Annual Report 2023
  - i. December 2023 Financial Report
  - ii. Certificate of Insurance
  - iii. Balance as of December 31st, 2023, of the total unpaid assessments
- 3. Board Reports
  - i. President's Report
    - 1. Accomplishments for past year
  - ii. Secretary's Report
    - 1. Annual Meeting Minutes February 21st, 2023
  - iii. Treasurer's Report
    - 1. December 2023 Financial Report
- 4. Committee Reports
- 5. Nomination Bio's
- 6. Ballot
- 7. 2024 Annual Assessment Giveaway Must be present at meeting to win.
- 8. Adjourn

#### **DUFFERIN PARK HOMEOWNERS ASSOCIATION**

2023 Annual Report

- 1. A statement of capital expenditures more than two percent (2%) of current budget, or \$5,000 whichever is greater, anticipated by the Association during the current fiscal year and succeeding two fiscal years.
  - a. 2023 Capital expenditures
    -N/A
- 2. A statement of the status and amount of any reserve or replacement fund and portion of the fund designated for any specific purpose by the Board of Directors.
  - a. Reserve Fund Balance as of 12/31/23:
    - Balance: \$29,712.98
- 3. A copy of the statement of financial condition for the Association for the last fiscal year.
  - a. Enclosed for your record
- 4. A statement of the status of any pending suits or judgments to which the Association is a party.
  - a. The Dufferin Park Homeowners Association is not a party in any litigation other than collection actions for delinquent assessments.
- 5. A statement of the insurance coverage provided by the Association.
  - a. Enclosed for your record
- 6. A statement as of December 31, 2023, or current balances of the total unpaid assessments on all homes due to the Association.
  - a. Total Owed to Dufferin Park Homeowners Association

- \$5,226.30

Balance Sheet as of 12/31/2023

Assets	Operating	Reserve	Total
Assets			
First Citizens Checking	\$54,378.49		\$54,378.49
First Citizens Reserve MMA		\$29,712.98	\$29,712.98
Total Assets	\$54,378.49	\$29,712.98	\$84,091.47
Accounts Receivable			
Assessments Receivable	\$5,226.30		\$5,226.30
Total Accounts Receivable	\$5,226.30		\$5,226.30
Total Assets	\$59,604.79	\$29,712.98	\$89,317.77
Liabilities / Equity	Operating	Reserve	Total
Accounts Payable			
Owner Refunds	(\$85.00)		(\$85.00)
Total Accounts Payable	(\$85.00)		(\$85.00)
Current Liabilities			
Prepaid Owner Assessments	\$9,459.00		\$9,459.00
Total Current Liabilities	\$9,459.00		\$9,459.00
Equity			
Replacement Reserves		\$28,465.12	\$28,465.12
Replacement Reserves- Interest		\$88.70	\$88.70
Reserve Contributions		\$1,159.16	\$1,159.16
Retained Earnings	\$2,852.43		\$2,852.43
Current Year Net Income/Loss	\$47,378.36		\$47,378.36
Total Equity	\$50,230.79	\$29,712.98	\$79,943.77
Total Liabilities / Equity	\$59,604.79	\$29,712.98	\$89,317.77

Statement of Revenues and Expenses 12/1/2023 - 12/31/2023

		<b>Current Period</b>			Year To Date		Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Association Income							
42000 - Assessment Income	-	-	-	116,400.00	115,455.00	945.00	115,455.00
42600 - Late Fee Income	-	-	-	210.00	-	210.00	
42650 - NSF Fee Income	-	-	-	75.00	-	75.00	
43500 - Violation Income	-	-	-	170.00	-	170.00	
44000 - Interest Income	2.10	-	2.10	35.19	-	35.19	
44300 - Misc. Income	-	-	-	748.57	-	748.57	
44400 - Collection Admin Billed	-	-	-	83.00	-	83.00	
44800 - Receivables Adjustments	-	-	-	320.01	-	320.01	
Total Association Income	2.10	-	2.10	118,041.77	115,455.00	2,586.77	115,455.00
Total Income	2.10	-	2.10	118,041.77	115,455.00	2,586.77	115,455.00
0							
Operating Expense							
Utilities			T				
60000 - Common Electric	-	50.00	50.00	558.72	600.00	41.28	600.00
60250 - Irrigation Water	14.41	83.37	68.96	516.78	1,000.00	483.22	1,000.00
Total Utilities	14.41	133.37	118.96	1,075.50	1,600.00	524.50	1,600.00
Maintenance and Repair							
60500 - Repairs and Maintenance (General)	-	62.50	62.50	627.01	750.00	122.99	750.00
61100 - Landscaping	-	-	-	192.22	-	(192.22)	-
Total Maintenance and Repair	-	62.50	62.50	819.23	750.00	(69.23)	750.00
Contracted Maintenance Services							
63500 - Grounds Maintenance	-	1,250.00	1,250.00	18,036.24	15,000.00	(3,036.24)	15,000.00
63800 - Irrigation	-	-	-	2,288.22	1,225.00	(1,063.22)	1,225.00
Total Contracted Maintenance Services	-	1,250.00	1,250.00	20,324.46	16,225.00	(4,099.46)	16,225.00
Professional Services							
65100 - Professional Fees	-	-	-	1,323.00	-	(1,323.00)	
65150 - Accounting Services	-	-	-	-	500.00	500.00	500.00
65250 - Legal Counsel (Attorney Fees)	1,415.00	5,416.63	4,001.63	26,523.52	65,000.00	38,476.48	65,000.00
65350 - Management Fees	792.08	608.37	(183.71)	7,483.71	7,300.00	(183.71)	7,300.00
Total Professional Services	2,207.08	6,025.00	3,817.92	35,330.23	72,800.00	37,469.77	72,800.00
Banking							
65900 - Bank Service Charges	-	-	-	30.00	-	(30.00)	
Total Banking	-	-	-	30.00	-	(30.00)	
Insurance							
66500 - Miscellaneous Expenses	-	-	-	39.00	-	(39.00)	
66600 - Insurance Expense	-	225.00	225.00	2,623.76	2,700.00	76.24	2,700.00
Total Insurance	-	225.00	225.00	2,662.76	2,700.00	37.24	2,700.00

Statement of Revenues and Expenses 12/1/2023 - 12/31/2023

	<b>Current Period</b>				Annual		
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Association G&A							
68700 - Misc. G&A	-	1,083.37	1,083.37	8,857.55	13,000.00	4,142.45	13,000.00
68800 - Meeting Room Rental	-	8.37	8.37	150.00	100.00	(50.00)	100.00
68810 - Social Committee	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
Total Association G&A	-	1,175.11	1,175.11	9,007.55	14,100.00	5,092.45	14,100.00
Communications							
69600 - Website	-	27.12	27.12	254.52	325.00	70.48	325.00
Total Communications	-	27.12	27.12	254.52	325.00	70.48	325.00
Capital Improvements and Expenditures							
70800 - Reserve Contribution	-	579.62	579.62	1,159.16	6,955.00	5,795.84	6,955.00
Total Capital Improvements and Expenditures	-	579.62	579.62	1,159.16	6,955.00	5,795.84	6,955.00
Total Expense	2,221.49	9,477.72	7,256.23	70,663.41	115,455.00	44,791.59	115,455.00
Operating Net Total	(2,219.39)	(9,477.72)	7,258.33	47,378.36	<u> </u>	47,378.36	
Net Total	(2,219.39)	(9,477.72)	7,258.33	47,378.36	-	47,378.36	-



#### **CERTIFICATE OF LIABILITY INSURANCE**

DATE (MM/DD/YYYY) 03/08/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed.

	SUBROGATION IS WAIVED, subject to is certificate does not confer rights to						may require	an endorsem	ent. A	statem	ent or	1
	DUCER				CONTAC		icson					
DOI	LIFF INSURANCE				PHONE (A/C, No	(952) 59	93-7400		FAX	(9	52) 59	3-7444
	00 Wayzata Blvd				E-MAIL	liegaceon/	@dolliff.com		(A/C,	No):	,	
	e 250				ADDRES	55:						
	netonka			MN 55305-5602			SURER(S) AFFOR	DING COVERAGE				NAIC #
INSU				WIN 33303-3002	INSURE	N.A.						
INSU					INSURE							
	Dufferin Park Owners Association	)[ ]			INSURE							
	c/o Association/One				INSURE	RD:						
	617 Industrial Drive			LW1 55040	INSURE	RE:						
	Lonsdale			MN 55046	INSURE	RF:						
				NUMBER: 2023-2024				REVISION NU				
IN	HIS IS TO CERTIFY THAT THE POLICIES OF I	REME	NT, TE	ERM OR CONDITION OF ANY	CONTRA	ACT OR OTHER	DOCUMENT V	WITH RESPECT	TO WHI	CH THIS		
	ERTIFICATE MAY BE ISSUED OR MAY PERTA (CLUSIONS AND CONDITIONS OF SUCH PO							UBJECT TO ALL	THE IE	RIVIS,		
INSR	TYPE OF INSURANCE	ADDL	SUBRI	POLICY NUMBER		POLICY EFF	POLICY EXP			LIMITS		
LTR	COMMERCIAL GENERAL LIABILITY	INSD	WVD	POLICY NUMBER		(MM/DD/YYYY)	(MM/DD/YYYY)	EAGU GOOLIDDE			1,000,	000
	CLAIMS-MADE OCCUR							DAMAGE TO REN PREMISES (Ea or	NTED	- P	50,000	
								MED EXP (Any or	ne person)	\$	5,000	
Α				08018233		03/22/2023	03/22/2024	PERSONAL & AD		\$	1,000,	000
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGR	1,000,00		000		
	POLICY PRO-							PRODUCTS - CO		G \$	1,000,	000
	OTHER:									\$		
	AUTOMOBILE LIABILITY							COMBINED SING (Ea accident)	LE LIMIT	\$		
	ANY AUTO							BODILY INJURY (	Per persor	n) \$		
	OWNED SCHEDULED AUTOS ONLY AUTOS							BODILY INJURY (Per accident) \$				
	HIRED NON-OWNED							PROPERTY DAM. (Per accident)	AGE	\$		
	AUTOS ONLY AUTOS ONLY							(Fer accident)		\$		
	UMBRELLA LIAB OCCUR							EACH OCCURRE	NCE	\$		
	EXCESS LIAB CLAIMS-MADE							AGGREGATE \$				
	DED RETENTION \$	1						AGGREGATE		s		
	WORKERS COMPENSATION							PER STATUTE		H- T		
	AND EMPLOYERS' LIABILITY  ANY PROPRIETOR/PARTNER/EXECUTIVE   7 / N							· ·	ER			
	OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	N/A						E.L. EACH ACCID		\$		
	If yes, describe under							E.L. DISEASE - E.				
	DESCRIPTION OF OPERATIONS below							E.L. DISEASE - P			\$1,000	0.000
Α	Association Directors/Officers			08018233		03/22/2023	03/22/2024	Aggregate			\$1,000	,
	Errors and Omissions			000.0200		00,22,2020	00,22,202 .	, igg. oguto			ψ.,σσ.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DESC	 CRIPTION OF OPERATIONS / LOCATIONS / VEHICLE	ES (AC	ORD 1	01 Additional Remarks Schedule	may be at	tached if more sr	nace is required)					
	ociation/One is an additional insured while a	•		· ·	•	itaonea ii more sp	acc is required,					
7100	oolation, one to an additional modern will a	iotii ig c	20 Du	monin i dire no recom octato n	ianagon.							
					24110							
CEF	RTIFICATE HOLDER				CANC	ELLATION						
	Association/One				THE	EXPIRATION D	ATE THEREOF	SCRIBED POLIC F, NOTICE WILL Y PROVISIONS.				BEFORE
	617 Industrial Drive				ALITHO	DIZED DEDDECEN	JTATIVE					
					AUTHO	RIZED REPRESEN				^		
	Lonsdale			MN 55046			1/20			he_		

A Residential Development in the City of Savage, MN



Dufferin Park Neighbors,

2023 was a busy year for the Dufferin Park Homeowners Association as we completed the monumental task of administering a covenant amendment vote to more than four hundred properties that make up the HOA (the first five additions voted in 2022). Thank you to all homeowners that engaged in the process, including providing feedback on the proposed amendments themselves during the review period, asking questions during Board meetings, emailing the Board, and above all, participating in the voting process. We had no idea what the outcome would be going into the vote given the high threshold of needing 75% of homeowners within each addition to consent to the amended covenants in order for it to pass. It was a time intensive year-long process, and after the voting periods based on your addition concluded, we now know what the future of the Dufferin Park HOA will look like.

Residents within Dufferin Park's 7th, 8th and 13th additions each consented to approve the amended covenants, and will continue the Dufferin Park HOA into perpetuity, or until otherwise terminated by its members. These residents can access their amended covenants on the Dufferin Park website <a href="http://www.dufferinpark.com/documents.html">http://www.dufferinpark.com/documents.html</a>). The other additions will terminate based on their 30-year filing date of their specific covenants, and as noted on the Dufferin Park website <a href="here">here</a> (<a href="http://www.dufferinpark.com/documents.html">http://www.dufferinpark.com/documents.html</a>). It is important to note that until the applicable dates as set forth in the original covenant documents (and posted on the website), all homeowners remain part of the Dufferin Park Homeowners Association and subject to their original declaration.

Now that we know the future makeup of Dufferin Park Homeowners Association, how would you like to help shape its direction by becoming a Board member in 2024? Volunteering on the Board will help shape and form through policy and practice what the Dufferin Park HOA community has to offer to future residents. The Board currently meets at four quarterly meetings, and the annual meeting. The total time commitment of the number of volunteer hours vary based on the year and what is on the meeting agendas, but an estimate would be about fifteen hours for the year.

As part of this packet, you will find a Board nomination form. We strongly urge you to consider your nomination to serve, especially if you are a resident of the 7th, 8th or 13th addition for broad representation throughout the HOA. The actual Board elections will take place at the Annual Meeting on Thursday, February 22nd. Each year, there is one open 3-year term and one open 1-year term.

If you have any questions, please reach out to the Board at <a href="mailto:questions@dufferinpark.com">questions</a>. We would be happy to answer your questions. You may also reach out to Association One at 1 (833) 737-8663, or via email at <a href="mailto:support@associationone.com">support@associationone.com</a>.

**Dufferin Park Board of Directors** 

2023 Board of Directors:

Steve Hawks, Ed Goettl, Josh Krob, Angela McGannon

Steve Hawks, Ed Goetti, Josh Krob, Aligela McGai

Webmaster: Gregory Lind Email: Questions@dufferinpark.com Website: http://www.dufferinpark.com Managed by: AssociationONE

Address: 617 Industrial Dr SE Lonsdale, MN 55046

Phone: 833-737-8663

### **Nomination Form**

#### **Dufferin Park**

Application for nomination/consideration for the Board of Directors

The current Dufferin Park Association Board of Directors would like to enlist participation from the membership. We are seeking your involvement in the decision-making process of the Association. As a board member, you can make a tremendous contribution to the quality of living in our Association.

At the Annual Meeting, the homeownership will be voting on TWO Board positions.

Yes, I wish to be included on the ballot to become a Board member.

Name:		
Dufferin Address:		
Phone:		
Email:		
0:		
Signature: Date:		

Please indicate your interest in being nominated <u>no later than February 21, 2024,</u> by mail/email this application to:

Dufferin Park Association 617 Industrial Drive SE Lonsdale, MN 55046

Email: <a href="mailto:support@associationone.com">support@associationone.com</a>

You may also present this nomination form at the Annual Meeting during the call for nominations from the floor. Please contact the management office with any questions.

If you would like to nominate someone else for a position on the Board, please contact that member directly and request that he/she submits a Nomination form.



## **Proxy Form**

#### **DUFFERIN PARK ASSOCIATION**

**Annual Meeting Proxy Form** 

I am unable to attend the Annual Meeting on February 22 <sup>nd</sup> , 2024, but would like to assign my vote via this proxy form to:
President of Dufferin Park Association
Or
(Name of person I am appointing to vote on my behalf)
(Dufferin Park Association address of the person appointed as proxy)
The designated proxy is to vote according to my instructions, as if I were personally present at the Dufferin Park Association Annual Meeting to be held on February 22 <sup>nd</sup> , 2024 or at such other times as the annual meeting may be rescheduled or reconvened if a quorum is not established. This proxy may be revoked in writing by the undersigned at any time prior to its use at the Annual Meeting, or upon request if the undersigned is present at the Annual Meeting and proposes to vote in person.
DATED:, 2024
PLEASE PRINT YOUR NAME:
YOUR ADDRESS:
SIGNATURE:

Please mail/ email your signed proxy no later than February 21st, 2024 to:

Dufferin Park Association 617 Industrial Drive SE Lonsdale, MN 55046

Email: support@associationone.com

You may also give this completed form to a neighbor or Board member to present at the annual meeting during registration. Please contact the management office with any questions.

